## Available Funds for Developers

Organization	Program/Funding Title	Funding type	Rate	Terms	Geography Served	Income Restrictions for end occupant	Program Link	Application Cycle
LISC	Technical Assistance Feasibility Grant	Feasibility analysis	0%	\$2,500-\$7,500 for feasibility analysis	Twin Cities Metro		http://bit.ly/115dZUs	Open, revolving
LISC	Corridors of Opportunity	Acquisition, Construction, Predevelopment	4-6%	Loans	Projects within 1/4 mile of arterial bus routes that connect to the Central Corridor and are within 2 miles of the Central Corridor		http://bit.ly/107YAE2	Open, revolving
GMHC	Pre-Development Financing	Pre-development	2%	Loan financing	Twin Cities Metro		http://bit.ly/ZbPv8L	Open, revolving
Federal Home Loan Bank	Affordable Housing Program (AHP)	Acquisition, Construction, Rehabilitation	0%	Grant/Value Gap	Members of the Federal Home Loan Bank	80% AMI	http://bit.ly/YoXCiU	April-May
Federal Home Loan Bank	Urban First Time Homebuyer Fund	Affordability Gap	0%	Grant/Affordability Gap	Bank members of the Federal Home Loan Bank	80% AMI	http://bit.ly/YoXCiU	April-May
City of Saint Paul	Sales Tax Area Revitalization Account (STAR)	Acquisition, Construction	varies	loan or grant funds available	Saint Paul	none	http://bit.ly/ZR5kCJ	February
City of Saint Paul	Community Development Block Grant (CIB)	Acquisition, Construction				80% AMI	http://bit.ly/15nwzl5	Every two years (odd years) in January
Metropolitan Council	Livable Communities Demonstration Account (LCDA)	Acquisition		Grant/Value Gap	Twin Cities Metro	none	http://bit.ly/16HzSgz	April-May
MHFA	Impact Fund (fka CRV)	Acquisition, Construction, Predevelopment, Affordability Gap		Forgivable Loan - Value Gap or Affordability Gap	State of Minnesota	120% AMI	http://bit.ly/XnYvYX	June-July
Housing and Redevelopment Authority of Saint Paul	Inspiring Communities Program	Value Gap		Forgivable Loan - Value Gap or Affordability Gap	HRA owned property in cluster areas or with obligations	80-120% AMI		October
Metropolitan Consortium of Community Developers	Transactional Financing Program	Interim Financing		Loan financing	Twin Cities Metro	none	http://www.mccdmn.org/programs /open-to-business-lending	Open, revolving